

Classic Collections

118 N. County Road • Palm Beach, Florida 33480

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E-mail: info@classiccollectionsofpalmbeach.com Web Boutique: www.classiccollectionsofpalmbeach.com

CONSIGNMENT CONTRACT

Classic Collections specializes in and welcomes *current* Luxury and Designer clothing (dresses, separates, suits, evening and formal wear), handbags, accessories, hats, coats, furs, selected jewelry and new shoes.

1. Merchandise should be either NEW or "LIKE NEW" and currently in style. All items must be dry-cleaned or pressed, smoke-free and on hangers. At our discretion, we may have garments dry-cleaned at Consignor's expense. We do not accept items that need repair.
2. All consignments are accepted **By Appointment Only**. *If shipping items to us, you must call or e-mail first so that we can determine if we can accept your merchandise.* Due to limited space, we accept a limited number of items per appointment/shipment and on a "seasonal" basis. Management reserves the right to decline any merchandise for any reason at any time.
3. The consigned price of an item will be set by Management to reflect current market price and demand. Couture and specialty pieces may be subject to minimum price agreed to jointly by Consignor and Management.
4. The Consignment Contract is for 90 days and this period begins when the merchandise is put onto the sales floor. After 30 days, merchandise *may* be marked down 20%. After 60 days, merchandise *may* be marked down up to 50%. (Further markdowns depend on the condition, season and demand for the item and are solely determined by Management). *After 95 days, any unclaimed or unsold items become the property of Classic Collections and are automatically forfeited in our system.* If you wish to reclaim your merchandise, you **must pick up or instruct us in writing to ship to you (at your expense) within 5 business days from your contract expiration date.** Due to limited space, all unclaimed items will be disposed of at Management's discretion.
5. Commission payments to Consignors are 50% of the actual NET Sales Price of each item less any charges for cleaning, credit card, authentication or handling fees. Handling fees will be \$5 for each item.
6. Consignment Commission Periods close at the end of each month. Consignor Payments are made by the 10th of each month for sales made in the **previous month**. Payments will be mailed to Consignors with an accounting of inventory.
7. Reclaiming items during the 90 day Consignment period is allowed. If items are reclaimed before contract expiration, a 10% per item (of the initial price) charge will be made to Consignor for merchandise processing.
8. Consigned merchandise may be sold in our Palm Beach shop, on our Web Boutique (www.classiccollectionsofpalmbeach.com) or on any on-line marketplaces simultaneously without any limitations or conditions, or any auction, live or by phone, as determined by Classic Collections management.
9. **Classic Collections** is open to the public Monday through Saturday from 10 a.m. to 5:30 p.m. We are not liable or responsible for any type of casualty or loss due to theft, customer damage, fire or any other cause or circumstance beyond our control. Classic Collections will not warrant or guarantee authenticity of any consigned item, but reserves the right to have a 3rd party do so at consignor's expense. On site, we do NOT refund, accept returns, or exchanges. All sales are FINAL. On-line purchases are subject to On-line Return Policies and are strictly enforced.
10. By signing below, Consignor certifies that they solely own all items being consigned and such merchandise is free and clear of any liens or encumbrances.

Initials

Agreed and Accepted by:

Print NAME

Home Telephone

Cell Phone

Street Address

E-mail:

City

State

Zip Code

Signature

Date

CC Agent